

**Male Contraception Initiative**  
A North Carolina Non-profit Public Benefit Corporation

**IRS FORM 1023  
ATTACHMENT**

**Part II Narrative Description of Your Activities**

**Line 1. Are you a corporation?**

State-certified articles of incorporation are attached.

**Line 2. Have you adopted bylaws?**

Bylaws with signatures and date are attached.

**Part IV Narrative Description of Your Activities**

**Overview**

The mission of Male Contraception Initiative is to advance new male contraceptive options. We show strong preference for new methods that are reversible, accessible, inexpensive, and (ideally) non-hormonal. Currently, the only available methods are condoms, withdrawal, and vasectomy. Each of these methods has substantial drawbacks in areas such as real-world efficacy, user acceptability, and permanence.

Addressing male contraception has enormous potential impact. It helps to assure that children are raised in an environment where the parents are ready to care for them. It allows men and their partners to more successfully plan for their careers and education. And it permits men's partners to have more flexibility in their personal birth control options. Finally, addressing male contraception gives men more control over their own fertility.

Note that all of the Corporation's programs are conducted by either officers, directors, staff, or volunteers. The Corporation's programs run on a continual basis and are funded by donations and grants. We do not limit our programs to a specific geographical area.

The corporation only goes under the name Male Contraception Initiative. Please see our website, [www.malecontraceptive.org](http://www.malecontraceptive.org), for additional materials.

**Education**

Male Contraception Initiative provides education on male contraception through articles, talks, and media.

We will provide this information by presenting information through our website, giving media interviews, and performing public talks. These presentations will focus on the issues with existing contraceptive options and the promise and impact of new methods.

We will take advantage of various social media outlets such as discussion forums, blogs, and social networking sites. We'll also include our efforts and activities on the corporation's website blog. This blog will also include updates in the field from experts and researchers.

This activity relates to the charitable aspect of our organization. Making information accessible informs the public on various aspects of new male contraceptives and helps build public support.

**Targeted Fundraising Program**

Male Contraception Initiative seeks out research organizations developing promising new male contraceptive methods. The Corporation may then choose to fundraise for that research organization with its permission and without fee. We may also do pre-grant inquiries for recipient organizations.

Note that the Corporation is not organized solely to contribute or fundraise for any specific entity. But, at the discretion of the board of directors, we may at times choose to contribute to other organizations who share a similar mission and only if the contributions further our exempt status, with the objective to promote new male contraceptives.

The funds received through the entirety of the Corporation's activities will be used exclusively for the charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code and will not be used for personal gains of any sort.

The Corporation may exercise its right under law to contribute to non 501 (c)(3) organizations only on the condition that the Corporation retains control over the use of the funds and maintaining records showing that the funds are used for exclusively charitable purposes in accordance to our mission.

Any contributions to organizations outside of the United States will be approved by the board of directors after conducting due diligence and a thorough investigation. The process of selection is in accordance with all applicable laws and regulations concerning our exempt status such as collecting information (i.e. physical address, phone number, mailing address, website, relationships with other organizations, financial standing which includes past and present, and governance).

## **Advising**

Male Contraception Initiative recognizes the technical and complicated regulatory hurdles that organizations face bringing a new male contraceptive to market. To remedy this, the Corporation will offer technical advice to these organizations without fee. This advice may include topics such as getting through toxicity testing and coordinating clinical trials. The Company may also help organizations to network with other key players.

## **Please Note:**

- Section 1.501(c)(3)-1(d)(2) of the regulations states that the term “charitable” is used in section 501(c)(3) of the Code in its generally accepted legal sense and includes the defense of human and civil rights secured by law.
- Section 1.501(c)(3)-1(d)(2) of the Income Tax Regulations states that the term “charitable” is used in section 501(c)(3) of the Code in its generally accepted legal sense and includes the advancement of education.
- Section 1.501(c)(3)-1(d)(3)(i)(a) of the regulations states that the term educational, as used in IRC 501(c)(3), relates to the instruction or training of the individual for the purpose of improving or developing his capabilities or the instruction of the public on subjects useful to the individual and beneficial to the community.
- Example 2 in Section 1.501(c)(3)-1(d)(3)(ii) of the regulations, makes it clear that "An organization whose activities consist of presenting public discussion groups, forums, panels, lectures, or other similar programs," is educational.
- Section 501(c)(3) of the Internal Revenue Code provides tax exemption for organizations organized and operated exclusively for charitable and/or educational purposes.

## **Financial Information**

The sources of Male Contraception Initiative’s income derive from personal resources and public donations. Additional income sources will include grants, sponsorship, and fundraising. The Corporation disposes its income through the decisions made by its board of directors or executive director as laid out by the Corporation's bylaws in accordance to the corporation’s purpose. Expenses paid by the corporation include, but are not limited to: travel costs, executive director’s salary, insurance premiums, internet web site fees, advertising, and miscellaneous program expenses.

**Part V Compensation and Other Financial Arrangements With Your Officers,  
Directors, Trustees, Employees, and Independent Contractor**

**Line 1a. List the names, titles, and mailing addresses of all your officers, directors, and trustees. For each person listed, state their total annual compensation for all services to the organization whether as an officer, employee, or other position.**

Name	Title	Mailing Address	Avg. Hours	Annual Compensation
Aaron Hamlin	Executive Director	3202 Curtis Drive. #804 Temple Hills, MD 20748	20/week	\$36,400
			<b>Total</b>	<b>\$ 36,400</b>

(Board directors listed on form.)

**Part V, Line 2a: Conflict of Interest Policy**

The directors listed below have worked for the same large company during the same period. Their job positions, which are in different areas, are also listed. The company they worked for, Family Health International 360, is a large nonprofit focusing on public health issues.

- David Sokal, M.D.: Clinical Researcher (Retired)
- Clay Lynch, C.P.A.: Accounting Director (Retired)
- Dominick Shattuck, Ph.D.: Technical Director (Still Working)

**Line 3a. For each of your officers, directors, trustees, highest compensated employees, and highest compensated independent contractors listed on lines 1a, 1b, or 1c, attach a list showing their name, qualifications, average hours worked, and duties.**

Title: Executive Director

Name: Aaron Hamlin, M.Ed., M.P.H., Esq.

Avg. Hours Worked: 20

Duties: Day-to-day management of the organization.

Qualifications:

Aaron is a licensed attorney. He has an executive background in the nonprofit sector and has worked as a senior in-house counsel within the private sector. He received his J.D. from Thomas M. Cooley Law School in Michigan. There, he did pro bono legal work helping new nonprofits. He has additional graduate degrees from Miami University and Indiana University.

At Miami University, his master's in education coursework focused mainly on statistical analysis. At Indiana University, his research in public health focused on modeling and presenting

contraceptive pregnancy rates over longer time scales. This work paid particular attention to differences in typical versus perfect-use pregnancy rates, coding issues in contraceptive pregnancy rates, and simultaneous dual-method use. Aaron went to Northern Kentucky University to earn his B.S. degree in psychology while minoring in mathematics.

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Title: Director, Chair

Name: David Sokal, M.D.

Avg. Hours Worked: 5+

Duties: Lead meetings, advisory role, fundraising

Qualifications:

David Sokal is as an adjunct associate professor of epidemiology at the School of Public Health, UNC/Chapel Hill. He retired from Family Health International (FHI) 360 in 2012 after 25 years working on HIV prevention and contraceptive technology.

David led FHI 360's clinical research on vasectomy techniques. He was also was the only non-surgeon member of the American Urological Association's committee. This committee developed the first comprehensive vasectomy guidelines for US surgeons. David also led FHI 360's clinical research on a device for adult male circumcision designed for HIV prevention. The FDA approved the device in 2012.

While at FHI 360, David also worked on research studies related to female sterilization. He prepared clinical data for two pre-IND meetings with the FDA, and prepared clinical presentations for review panels for two devices for permanent female contraception. The FDA approved both devices: the Filshie Clip (1996), and the Essure device (2003). His work with FHI has included obtaining several patents.

Prior to joining FHI 360, David obtained a B.A. from Columbia University, followed by an M.D. degree from SUNY Buffalo in 1976, and trained clinically in pediatrics in Phoenix, Arizona. He became a public health physician at the Centers for Disease Control in Atlanta in 1978, and worked in Burkina Faso, West Africa for five years before joining FHI 360 in Durham in 1987. David also speaks French fluently.

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Title: Vice Chair, Director

Name: Michael O’Rand, Ph.D.

Avg. Hours Worked: 5+

Duties: Lead meetings in absence of chair, advisory role, fundraising

Qualifications:

Michael is a reproductive biologist and Professor in the Department of Cell Biology and Physiology at the University of North Carolina (UNC) at Chapel Hill, School of Medicine. Michael has more than 40 years of experience in studying mechanisms underlying fertilization.

His long-term research goals are to define a set of sperm molecules necessary for one or more steps in the fertilization process. Characterizing these molecules would permit targeting for both infertility diagnosis and contraception. He established the in vitro fertilization laboratory at the UNC School of Medicine’s Memorial Hospital in 1982. This resulted in the first “test tube” baby in North Carolina. Michael is currently researching a non-hormonal male contraceptive with support from the Contraceptive Discovery and Development Branch of the National Institute of Health (NIH), and has started a small for-profit company, Eppin Pharma, to develop this approach to male contraception.

Michael received an A.B. degree from the University of California, Berkeley, California, in Zoology, an M.S. degree from Oregon State University, Corvallis, Oregon, in Zoology and a Ph.D. from Temple University, Philadelphia, Pennsylvania, in Biology (Developmental Biology and Biochemistry). He did postdoctoral work as an NIH Postdoctoral Fellow at the University of Miami, Institute for Molecular and Cellular Evolution (Biochemistry and Immunology). He has 5 issued or pending patents and more than 100 peer-reviewed publications, including in *Science*.

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Title: Treasurer, Director

Name: Clay Lynch, C.P.A.

Avg. Hours Worked: 5+

Duties: Advisory role, fundraising, treasurer

Qualifications:

Clay is a certified public accountant. He is retired after working as the director of accounting for Family Health International (FHI) 360 for over 30 years. He oversaw an annual revenue growth

from \$9 million to \$380 million. Clay also served as the primary contact with field accounting operations offices in 32 countries.

Prior to working at FHI 360, Clay was the internal auditor for four years at the University of North Carolina-Chapel Hill. Prior to that he was a staff auditor for an accounting firm.

Clay went to the University of North Carolina-Chapel Hill where he received a bachelor's of science in business administration.

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Title: Director

Name: Dominick Shattuck, Ph.D.

Avg. Hours Worked: 5+

Duties: Advisory role, fundraising

Qualifications:

Dominick's work promotes human welfare through understanding and enhancing relationships between social systems and individual well-being in the community context. A Ph.D. in Community Psychology, Dominick has worked for the past 20 years in a wide array of sectors ranging from gender and masculinity, male-involvement to education and family planning and HIV and AIDS prevention, care and support. His range of experience has provided a strong understanding of the intersection between health, education and livelihoods interventions and their related outcomes.

Dominick serves as Technical Director for the LIFT II project at FHI 360, where he is responsible for developing, implementing and evaluating dynamic research and evaluation activities that promote increase adherence and retention to HIV-related services. His primary work experiences are in sub-Saharan Africa, the Middle East, Asia, and the United States where he works collaboratively with local government officials and community based organizations. Dominick manages international teams, provides technical assistance and training to collaborating organizations, as well as, program, research and evaluation staff. He writes quantitative analysis plans and conducts statistical analyses that include multivariate and longitudinal data sets. He has provided statistical training to MOH officials in Ethiopia, developed training materials including study manuals and standardized operating procedures, and co-authored a process evaluation for the Key Populations Project in Kenya.

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Title: Secretary, Director

Name: Nancy Wallace

Avg. Hours Worked: 5+

Duties: Advisory role, fundraising

Qualifications:

Nancy was the Sierra Club's Washington Director for their International Population Program from 1990-1994. More recently, she has been working in the private sector, but maintains an active interest in family planning and the need to expand male options.

**Line 5a. Have you adopted a conflict of interest policy consistent with the sample policy in Appendix A?**

Yes. Please see the attached policy. Conflict of interest policy is attached. See bylaws Article 10, Sections 1-8.

**Part VI Your Members and Other Individuals and Organizations That Receive Benefits From You**

**Line 1b. In carrying out your exempt purposes, do you provide goods, services, or funds to organizations?**

Male Contraception Initiative may at times provide funds to other organizations. For more detailed information regarding this activity please refer to the section of our Narrative of our Activities subtitled: Targeted Fundraising.

**Part VIII Your Specific Activities**

**Line 2a and 2b. Do you attempt to influence legislation?**

Male Contraception Initiative has not yet spent any volunteer time or any part of our budget to influence legislation. The Corporation's legislative activities will always be insubstantial if we decide to do so. There are currently no programs in place to undertake such activities.

**Line 4a. Do you or will you undertake fundraising? If "Yes," check all the fundraising programs you do or will conduct. Attach a description of each fundraising program.**

"Yes" to the following:

Mail solicitations, email solicitation, personal solicitation, foundation grant solicitations, accept donations on your website and other.



### **Mail Solicitations**

We will be sending fundraising letters to businesses and individuals at least annually to request that they donate funds to support Male contraception Initiative.

### **Phone Solicitation**

We will be fundraising by telephone solicitation. It involves calling prospective or existing donors and asking for support.

### **Email Solicitation**

We will be utilizing internet solicitation methods, including but not limited to email, social media contacts, and other mediums.

### **Personal Solicitation**

We will be fundraising by approaching a broad spectrum of entities and individuals in person who share the mission of Male Contraception Initiative and seek public support.

### **Foundation Grant Solicitations**

We will be applying for private or public foundation grants where we qualify as a recipient.

### **Accept Donations on Your Website**

We do accept donations on our website. This function will be accessible through the “donate” button on the website of the Corporation. Payments are made across a secure encrypted connection and are directed to the corporation’s bank account.

### **Other: Crowdfunding**

We may use crowdfunding when we’re working on a specific program or cause. Such a crowdfunding site example would be Indiegogo.com.

### **Line 4c. Do you or will you engage in fundraising activities for other organizations?**

Yes. We may choose to fundraise for an organization that shows promise in developing a new male contraceptive. Male Contraception Initiative is not, however, organized solely to contribute or fundraise for any specific entity. (Please see the Narrative of our Activities for more information regarding how we contribute to other organizations.)

**Line 4d. List all states and local jurisdictions in which you conduct fundraising. For each state or local jurisdiction listed, specify whether you fundraise for your own organization, you fundraise for another organization, or another organization fundraises for you.**

While Male Contraception Initiative is incorporated in North Carolina, we will engage in fundraising in all 50 states of the United States whether via internet solicitation, mail-outs, or direct solicitation.

See response to Line 4c on fundraising for other organizations. No other organization will fundraise for us. This holds true for all 50 states of the United States.

**Line 4e. Do you or will you maintain separate accounts for any contributor under which the contributor has the right to advise on the use or distribution of funds?**

We do not anticipate soliciting contributions where the donor has the right to advise how to use or distribute the funds. However, we will comply with and recognize special requests, notes, terms and conditions which are specified by contributors and will maintain a separate account for that specific donation. An example of this rule is foundation grants. There may be situations whereby we solicit a foundation grant for a specific purpose; (e.g. education) and in those cases the grant, if awarded, will probably have restrictions on the activities it can support. Honoring those terms is inherent in the grant application process.

**Line 12a. Do you or will you operate in a foreign country or countries?**

**Answers to 12a, b, c and d are as follow:**

It is the mission of Male Contraception Initiative to push forward new male contraceptives regardless of geographical position. Additionally, male contraceptive researchers also exist outside the United States. Therefore, the Corporation may operate in any country and any region in any country around the world where we may fulfill our mission and further our exempt status. The Corporation will obtain any required permits or permissions from the respective governments of any country we may operate in as required by law. This includes complying with the sanctions, embargoes, and other restrictions imposed by the United States government to such countries. For detailed information regarding our foreign activities please refer to our Narrative of our Activities section. We may work closely<sup>[1]</sup> with other non-profit and non-governmental organizations who are active participants in the same field. This will allow us to further our exempt status by providing the services and aid in a timely and effective manner.

<sup>[1]</sup>**Note:** Working closely with other organizations does not constitute a “Close Connection” as it is defined on page 11, line 15 of the IRS publication of instruction for form 1023. It merely refers to exchange of information, non-financial data, suggestions and advices on locations and ways to address and direct the focus based on up-to-date information.)

**Please Note:** Rev. Rul. 71-460, 1971-2 C.B. 231

- “A domestic corporation that conducts a part or all of its charitable activities in a foreign country is not precluded from exemption under section 501(c)(3) of the Code. A domestic corporation that is otherwise exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1954 carries on part of its charitable activities in foreign countries. Held, since its activities are charitable within the meaning of section 501(c)(3)

of the Code when carried on within the United States, the conduct of such activities elsewhere does not preclude the organization from qualifying as an exempt organization under that section.

- The same conclusion applies if all of its charitable activities are carried on in foreign countries. With respect to deductibility of contributions to the organization under section 170 of the Code, see Revenue Ruling 63-252, C.B. 1963-2, 101 and Revenue Ruling 66-79, C.B. 1966-1, 48.”

**Line 13a. Do you or will you make grants, loans, or other distributions to organization(s)?**

We may provide grants or other distributions to other organizations. Distributions to other organizations will be documented with copies of receipts, letters or other relevant documents. According to our bylaws, any distribution would have to be approved by the board of directors. The method of approval would be documented.

For detailed information regarding our foreign activities please refer to our Narrative of our Activities section.

**Please Note:** Rev. Rul. 68-489, 1968-2 C.B. 210

- An organization will not jeopardize its exemption under section 501(c)(3) of the Code, even though it distributes funds to nonexempt organizations, provided it retains control and discretion over use of the funds for section 501(c)(3) purposes.
- An organization exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1954 distributed part of its funds to organizations not themselves exempt under that provision. The exempt organization ensured use of the funds for section 501(c)(3) purposes by limiting distributions to specific projects that are in furtherance of its own exempt purposes. It retains control and discretion as to the use of the funds and maintains records establishing that the funds were used for section 501(c)(3) purposes. Held, the distributions did not jeopardize the organization's exemption under section 501(c)(3) of the Code.

**Line 13b. Describe how your grants, loans, or other distributions to organizations further your exempt purposes.**

Our contributions to other organizations will only include funds necessary to carry on our mission as it has been described in the Narrative of our Activities. These contributions would be funds donated to other organizations which are active in the field and are capable of furthering new male contraceptives in a way the Corporation cannot, such as through direct research. The board of directors will conduct due diligence and maintain control of any funds contributed to any organizations regardless of their exempt status and will comply with all applicable laws and guidelines to further our exempt status.

**Line 13f. Describe your selection process, including whether you do any of the following:****(I) Do you require an application form?**

(Attached. This application was modeled off the Gates Foundation application.)

**(II) Do you require a grant proposal?**

Yes. Any grant issued will specify the responsibilities of both the grantee and Male Contraception Initiative. The grant obligates the grantee to use the grant funds only for the purposes for which the grant was made. Additionally, any grant will require periodic written reports on the grant's use from the grantee. The grant will also recognize the Corporation's authority to withhold and/or recover grant funds in cases where the funds are or appear to be misused.

**Line 13g. Describe your procedures for oversight.**

All grants will require periodic and final reports on the use of resources. The board of directors will conduct due diligence and maintain control of any funds contributed to any organizations regardless of their exempt status and will comply with all applicable laws and guidelines to further our exempt status. Oversight may include but is not limited to site visits; inspection of accounting, receipts, and records; and inspection of work product.

Please see line 13(a) and its reference to the Narrative of Activities for more information.

**Line 14a. Do you or will you make grants, loans, or other distributions to foreign organizations?**

If we decide that a contribution or distribution is necessary to fulfill our mission and our duty to further our exempt status, we will contribute at the discretion of the board of directors to foreign organizations. An example would be contributing to a research organization that is at a promising stage in developing a male contraceptive. If we decide to contribute to such an institution, we will stipulate how the funds must be used and will require the recipient to provide us with detailed records and financial proof of how the funds were utilized.

We may also consult the US Department of the Treasury's publication the "Voluntary Best Practice for US. Based Charities" to reduce, develop, re-evaluate and strengthen a risk-based approach to guard against the threat of diversion of charitable funds or exploitation of charitable activity by terrorist organizations and their support networks.

We also comply and put to practice the federal guidelines, suggestion, laws and limitation set forth by pre-existing U.S. legal requirements related to combating terrorist financing, which include, but are not limited to, various sanctions programs administered by the Office of Foreign Assets Control (OFAC) in regard to our foreign activities.

**Line 14b. Provide the name of each foreign organization, the country and regions within a country in which each foreign organization operates, and describe any relationship you have with each foreign organization.**

At this time, Male Contraception Initiative corresponds with a research team directed by Prof. Bambang Prajogo at Airlangga University in Surabaya, Indonesia. This is to keep up to date with research on the male contraceptive gendarussa, which is derived from an Indonesian plant. Their work was also highlighted on an extended segment by PBS News Hour. The Corporation acts and will continue to act with due diligence and in full accordance of any laws and requirements.

**Line 14c. Does any foreign organization listed in line 14b accept contributions earmarked for a specific country or specific organization?**

Male Contraception Initiative does not and will not contribute to any organizations that specify, earmark or require that any part of our contributions be out of our control or in any way to be directed to any other organization other than the recipient(s) or organization(s) originally selected by the Corporation. We will maintain full control of the contributed funds at all times with records and receipts.

**Line 14d. Do your contributors know that you have ultimate authority to use contributions made to you at your discretion for purposes consistent with your exempt purposes?**

It is very clear to our contributors and especially the public how we operate, direct funds, and the nature of programs. The “what we do” page of our website clearly lists where the donations go and for what purpose.

**Line 14e. Do you or will you make pre-grant inquiries about the recipient organization?**

We will do pre-grant inquiries for recipient organizations. Any contribution made by Male Contraception Initiative to any organization will take into consideration the tax-exempt status, overall financial standing of the recipient, and we inquire about:

- The recipient’s name in English, in the language of origin, and any acronym or other names used to identify the recipient
- The jurisdictions in which the recipient maintains a physical presence;
- Any reasonably available historical information about the recipient that assures us of the recipient’s identity and integrity;
- The available postal, email and website addresses and phone number of each place of business of the recipient;
- A statement of the principal purpose of the recipient, including a detailed report of the recipient’s projects and goals;

- Copies of any public filings or releases made by the recipient, including the most recent official registry documents, annual reports, and annual filings with the pertinent government, as applicable; and
- The recipient's sources of income, such as official grants, private endowments, and commercial activities.

**Line 14f. Do you or will you use any additional procedures to ensure that your distributions to foreign organizations are used in furtherance of your exempt purposes?**

The board of directors will conduct due diligence and maintain control of any funds contributed to any organizations and will comply with all applicable laws and guidelines. We will also, at our discretion, conduct the following to verify and ensure that funds are used appropriately and safely:

- conducting a reasonable search of publicly available information to determine whether the recipient is suspected of activity relating to terrorism, including terrorist financing or other support;
- assuring that recipients do not appear on OFAC's master list of Specially Designated Nationals (the "SDN List"), maintained on OFAC's website at [www.treas.gov](http://www.treas.gov) and are not otherwise subject to OFAC sanctions;
- with respect to key employees, members of the governing board, or other senior management at the recipient's principal place of business, and for key employees at the recipient's other business locations, we will, to the extent reasonable, obtain the full name in English, in the language of origin, and any acronym or other names used; nationality; citizenship; current country of residence; and place and date of birth;
- As a pre-condition to the issuance of a charitable contribution, we will require the recipient to certify that they are in compliance with all laws, statutes, and regulations restricting U.S. persons from dealing with any individuals, entities, or groups subject to OFAC sanctions.

**Part IX Financial Data**

**A. Statement of Revenues and Expenses and Projected Data for 2014, 2015, and 2016 Tax Years**

**Line 15. Contribution, gifts, grants, and similar amounts paid out (attach an itemized list).**

We intend to make a fundraising effort for a promising male contraceptive in 2015. Our goal is to be able to grant \$200,000. We have not decided which research organization to contribute to. This will be done through crowdfunding where the designation of funds will be transparent.

Please see "Narrative of Activities" under the "Targeted Fundraising" for more on this activity.

**Line 23. Any expense not otherwise classified (attach itemized list.)**

The following table consists of the corporation expenses, expenditures and spending for the shown years. Please refer to the second worksheet for further itemizations.

**Please note:** For our 2014 expense and income report thus far, please refer to section B: Balance Sheet for our most recently completed tax year.

<b>Expense Title</b>	<b>2014 Tax Year</b>	<b>2015 Tax Year</b>	<b>2016 Tax Year</b>
Website Hosting and Fees	\$500	\$1,000	\$1,100
FICA Employer	\$175	\$400	\$400
State Unemployment	\$400	\$900	\$900
Fed Unemployment	\$100	\$230	\$230
Payroll Fees	\$300	\$420	\$420
Worker's Comp. Insurance	\$350	\$700	\$700
Directors & Officers Insurance	\$790	\$850	\$900
Travel & Lodging	\$300	\$500	\$600
Video Development	\$3,000	\$0	\$0
Logo & Animation	\$420	\$0	\$0
Government Fees & Forms	\$1,000	\$50	\$50
Marketing & Advertising	\$700	\$1,500	\$2,000
Printing Costs	\$200	\$300	\$350
Books (Continuing Education)	\$200	\$200	\$200
<b>Total Expenses:</b>	<b>\$8,435</b>	<b>\$7,050</b>	<b>\$7,850</b>

**B. Balance Sheet (for your most recently completed tax year)**

**Please note:** The table below is an itemized list of the expenses and income of Male Contraception Initiative since its incorporation on June 17, 2014 to July 25, 2014.

<b>Support and Revenue of the Most Recent Tax Year, 2014</b>	
Donations & Grants	\$29,703
<b>Net Income</b>	<b>\$29,703</b>

<b>Expenses of the Most Recent Tax Year, 2014</b>	
Executive Director Salary	3,133
FICA Employer	240
State Unemployment	81
Fed Unemployment	19
1023 Form Fee	850
Supplies	46
Website & Hosting Fees	224
Logo Expense	120
Other	45
<b>Total Expenses</b>	<b>\$4,758</b>
<b>Net Revenue Less Expenses</b>	<b>\$24,945</b>